

Information Package

Vacancy- Audit and Risk Committee Independent Member

Statutory Purpose:

Section 53 of the *Local Government Act 2020* (the Act) requires that each Council establish an Audit and Risk Committee. The Audit and Risk Committee is a formally appointed independent Advisory Committee of Council.

Primary Objective:

The primary objective of the Audit and Risk Committee is to assist Council in the effective conduct of its responsibilities for financial and performance reporting, management of risk, maintaining a reliable system of internal controls and facilitating the Council's ethical development.

Composition:

The Audit and Risk Committee consists of five (5) members, comprised as follows:

- Three (3) suitably qualified independent members
- Two (2) Councillors.

The Chief Executive Officer, Director Corporate Services, Manager Governance and Manager Finance are not members but attend meetings in an advisory capacity. Council's Auditors (both internal and external) are invited to attend meetings as required to present reports and findings in an advisory capacity.

Current Members:

1. Independent Member (Chairperson): John Campbell
2. Independent Member: Brad Tarr
3. **Independent Member: Vacant**
4. Councillor: Cr Charlie Gillingham
5. Councillor: Cr Garner Smith

The Audit and Risk Committee Charter:

The Audit and Risk Committee has a Charter that outlines the key duties and responsibilities of the Audit and Risk Committee along with the governance framework surrounding the Audit and Risk Committee.

Skills, Qualifications and Experience:

The following are desirable key qualities of an Independent Member:

- Expertise in financial management
- Expertise in risk management
- Experience in public sector management
- Knowledge of local government operations and the environment in which it operates would be desirable
- Strong communications skills
- High level of personal integrity and ethics

Meetings:

The Committee meets at least quarterly, the schedule of meetings is developed and agreed to by members.

Allowance\Remuneration:

Independent representatives receive an allowance of \$1,240 pa which is paid quarterly, after the applicable meeting. This allowance is reviewed by Council annually.

As no allowance is provided for travelling, accommodation or any other out of pocket expenses, consideration will be given to applicants seeking to access meetings remotely on occasions as per the Charter.

Application Process:

- Applications should be lodged in writing and will be received up to the close of business on 04 February 2021
- Applications must include a cover letter along with a brief resume outlining relevant skills, experience and qualifications
- All applications must be addressed to:

Chief Executive Officer

PO Box 287

Kerang Vic 3579

Evaluation Process:

In accordance with the Audit and Risk Committee Charter the evaluation of the potential new representative will be undertaken by the Chief Executive Officer and the Mayor, taking into account the experience of candidates and their likely ability to apply appropriate analytical and strategic management skills.

Appointment Process:

Appointment of an independent representative is made by Council and is for a term of three years.